Republic Metals Corporation, which focuses on the refining of newly-mined gold and precious metal scrap, has its headquarters in Miami in the State of Florida.

Gold refining and the manufacture of cast and minted bars take place at the company's industrial plant in the Opa-Locka district of Miami.

Florida, the third largest State in the US, has a population of 19 million. Miami, its largest city on the southern tip of Florida, is 1,100 miles (1,700 km) south of New York. Miami is the first point of entry to the US from South and Central America.

ACCREDITATION

2014  London Bullion Market Association (LBMA)

In addition, the company has met the rigorous requirements of the LBMA's Responsible Gold Guidance program.

It has also manufactured COMEX Good Delivery silver bars since 2014.

Certification

ISO 14001  Environmental Management System

It was the first gold refiner in the USA to receive this ISO registration.

The company has been a Certified Member of the Responsible Jewellery Council since August 2014.

RANGE OF GOLD BARS

The company manufactures a standard range of 4 bars:

Cast: 400 oz, 100 oz, 1000 g
Minted: 1 oz

Most bars are traded in North America, Europe and Asia.

BACKGROUND

Republic Metals Corporation, established in 1980, is a privately owned company. It opened its plant in the Opa-Locka district of Miami in 1990, undertaking a major plant expansion in 2013.

The refining of gold-bearing materials includes semi-refined bullion, mine dorè (predominantly gold or silver), and precipitated gold and silver slimes. Materials for recycling include scrap from the jewellery, electronic and dental industries, slag and other refining scrap, as well as old coins and medals.

Mine dorè is derived mainly from mines in Central and South America.

Gold refining methods include wet chemical parting.
Republic Metals Corporation

The company operates a precious metals dealing desk for its trade customers.

Annual gold refining capacity:  more than 400 tonnes fine gold.

Number of employees:  200

Website:  www.republicmetalscorp.com

TECHNICAL DESCRIPTION

<table>
<thead>
<tr>
<th>Weight</th>
<th>Type</th>
<th>Fineness</th>
<th>Shape</th>
<th>Dimensions (mm)</th>
<th>First Issued</th>
<th>Serial Number System</th>
</tr>
</thead>
<tbody>
<tr>
<td>400 oz</td>
<td>Cast</td>
<td>995+, 999.9</td>
<td>Rectangular</td>
<td>247 x 77 x 38 229 x 62 (base)</td>
<td>2012</td>
<td>8 numbers</td>
</tr>
<tr>
<td>100 oz</td>
<td>Cast</td>
<td>995+, 999.9</td>
<td>Rectangular</td>
<td>127 x 57.15 x 24.9 122.4 x 52.6</td>
<td>2012</td>
<td>Letter Plus 7 numbers</td>
</tr>
<tr>
<td>1000 g</td>
<td>Cast</td>
<td>995, 999.9</td>
<td>Rectangular</td>
<td>114 x 53 x 9</td>
<td>2012</td>
<td>Letter Plus 7 numbers</td>
</tr>
<tr>
<td>1 oz</td>
<td>Minted</td>
<td>995, 999.9</td>
<td>Rectangular</td>
<td>41.40 x 25.30 x 1.75</td>
<td>2012</td>
<td>Letter Plus 6 numbers</td>
</tr>
</tbody>
</table>

Source: Republic Metals Corporation

The company also produces customized minted bars and medallions on request, as well as gold with a fineness of 999.99 for industrial customers.

PACKAGING

1000 g cast bars

Each bar is packaged in a clear plastic bag with a translucent assay certificate made of PVC material.

For bulk packaging, the bars are wrapped in bubble-wrap in groups of 5. Each group of 5 bars is then placed in a box containing 5 groups, i.e. 25 bars. Assay certificates are placed in a plastic bag and packed in the box containing the corresponding bars.

1 oz minted bars

Each bar is individually sealed in tamper-proof packaging with an assay certificate guaranteeing both its gold fineness of 999.9 and production on site at Republic Metals Corporation.

A 500 oz box of minted 1 oz bars for dealers contains 5 smaller boxes, each holding 100 x 1 oz bars. Each of the 5 boxes contain 4 other boxes, each holding 25 x 1 oz bars.

EXPANSION

The company expanded its precious metals refining capacity by opening a 75,000 square foot (7,000 square metre) addition to its existing refinery in 2013.
EXAMPLES OF GOLD BARS

London Good Delivery 400 oz

100 oz

Pouring molten gold.
OFFICIAL STAMP

Applied to cast and minted bars since 2012.
On the smaller cast bars, 100 oz and 1000 g, the name, "Republic Metals Corporation", is also recorded below the logo.
The logo depicts gold being poured from a crucible into a bar mould.

CERTIFICATION MARKS

Applied to 400 oz bars since 2012. Applied to smaller cast bars, and minted bars, since 2012.

The company also produces 1 kg bottles of gold grain, used by the jewellery, electronics, telecommunications and medical industries.