GOLD BARS WORLDWIDE

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INDUSTRY COLLECTION

Supplement 9/2010

AL GHAITH GOLD DMCC

GOLD BAR MANUFACTURER IN UNITED ARAB EMIRATES

Al Ghaith Gold DMCC, a significant new gold refiner and bar manufacturer in the UAE, was established in Dubai in 2007.

It manufactures a standard range of two cast bars: 400 oz, 1000 g.

The bars are used mainly by dealers and fabricators in the UAE and other countries in the Middle East.

Following its accreditation to the Dubai Multi Commodities Centre (DMCC) in 2009, the company's kilobar is being included in the Industry Collection.

ALGhaith

Al Ghaith Gold DMCC has refined gold in Dubai since 2007.

BACKGROUND

Al Ghaith Gold DMCC is privately owned by the well known Al Ghaith family, who are based in Abu Dhabi. The family's extensive commercial interests also include real estate development, construction and the drilling of oil.

The company has been associated with the gold industry in Dubai since 1997, when it established Gold Land, a building with over a hundred precious metal and gem-related offices and retail shops. Gold Land is located close to Dubai's traditional Gold Souk.

The refinery is currently based in temporary premises in the Al Quoz Industrial Area. In 2011, it will be relocated to a new large plant (under construction) in the precious metal refining and jewellery manufacturing complex that is administered by the DMCC.

Annual gold refining capacity: approximately 100 tonnes.

Number of employees: 49

Website: www.alghaithgold.com

Kilobars are manufactured mainly for dealers and fabricators in the UAE and Middle East.

ACCREDITATION

2009 Dubai Multi Commodities Centre (DMCC)2007 Dubai Gold & Commodities Exchange (DGCX)



The official stamp includes a reference to the sun, an international symbol for gold.



The company's new refinery, under construction in Dubai, is expected to open in 2011.



TECHNICAL DESCRIPTION

Weight	Туре	Fineness	Shape	Dimensions mm	First Made	Serial Number System	System Introduced
400 oz	Cast	999.9	Rectangular	257 x 84 x 32	2007	n.a.	2007
				252 x 80 (base)			
1000 g	Cast	999.9, 995	Rectangular	112 x 50 x 10	2007	1 letter	2007
						Plus 6 numbers	
If requested							
100 g	Cast	999	Rectangular	42 x 26 x 6	-	-	-
10 tola	Cast	999	Rectangular	42 x 26 x 6	1	-	-

Source: Al Ghaith Gold DMCC. The company has a daily capacity to manufacture in excess of 1,000 kilobars.

KILOBAR



 $$1000\ g$$ A certificate is normally issued with each kilobar.





Manufacturing kilobars.



Al Ghaith Gold DMCC is currently located in temporary premises in Dubai's Al Quoz Industrial Area.

THE INDUSTRY COLLECTION OF GOLD BARS WORLDWIDE

The **Industry Collection of Gold Bars Worldwide** is a worldwide effort to create a unique collection of standard, innovative and unusual gold bars to support the promotion of gold.

Since 1993, manufacturers from across the globe have supported this international project by making their bars available. The Founder was **N.M. Rothschild & Sons (Australia) Limited**, associated with N M Rothschild & Sons Limited, London. The Custodian and Official Location is **The Perth Mint**, wholly owned by the Government of Western Australia.

The Curator is **Grendon International Research Pty Ltd** (GIR). Apart from acting as a consultant within the gold industry, GIR has published several reference books on gold, including *The Industry Catalogue of Gold Bars Worldwide*.

Refer to disclaimer on website: www.goldbarsworldwide.com

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