

## UBS AG

### SWITZERLAND

#### GOLD BARS FOR THE INTERNATIONAL MARKET

**UBS AG** is a major international gold bullion dealer, whose branded bars have been traded around the world since 1980.

The bank maintains Precious Metals/Commodities dealing offices in Singapore, Switzerland (Zurich, Geneva and Lugano), United Kingdom (London) and the USA (Stamford, CT).

The London branch of UBS AG is a Market-Making Member of the **London Bullion Market Association (LBMA)**.

#### RANGE OF GOLD BARS

Apart from dealing in a wide range of gold bars manufactured by accredited refiners worldwide, UBS AG issues a standard branded range of 5 cast bars and 8 minted bars.

Cast: 100 g – 5000 g (5 bars)

Minted: 1 g – 100 g (7 bars), 1 oz

UBS AG bars are manufactured in Switzerland by three of the world's major gold refiners (**Argor-Heraeus SA, Metalor Technologies SA and PAMP SA**).

#### BACKGROUND

**UBS AG** is a leading global wealth manager, a top tier investment banking and securities firm and one of the largest global asset managers. In Switzerland, UBS is the market leader in retail and commercial banking.

The bank, which traces its origins to 1854, has been known as UBS AG since 1998, following the merger of the **Union Bank of Switzerland (UBS)** and **Swiss Bank Corporation (SBC)** in July of that year.

For many years, both UBS and SBC owned or held substantial shares in major Swiss refining companies.

UBS was closely associated with Argor SA, a leading international gold refiner. In 1960, it had obtained a shareholding of 80%, acquiring full ownership in 1980.

In 1986, when UBS and Heraeus Holding GmbH established a joint-venture company, the name of the refiner was changed to Argor-Heraeus SA. Following the merger of UBS and SBC in 1998, UBS AG sold its shares in the joint venture.

SBC was closely associated with Metaux Precieux SA Metalor. Since 1936, SBC had owned this major international gold refiner as a subsidiary company. UBS AG retained this company as a subsidiary until 2001, when it was acquired by industrial investors and renamed Metalor Technologies SA.



UBS is an international gold bullion dealer with trading offices in Switzerland, Singapore, United Kingdom and USA.



The bank is an important supplier of kilobars to the international gold market.



It has issued 1 oz minted bars, notably for the US market, since 1979.



UBS AG bars continue to be manufactured by the refiners with which it has been long associated. Metalor Technologies SA manufactures UBS cast bars, while Argor-Heraeus manufactures UBS cast and minted bars. While the cast bars bear the official stamp of UBS AG, they also record the respective certification stamps of the two refiners.

UBS AG is a public company, listed on the SWX Swiss Stock Exchange, the New York Stock Exchange (NYSE) and the Tokyo Stock Exchange (TSE). It has branches and representative offices in more than 50 countries worldwide.

Number of employees: 58,000

Website: www.ubs.com



UBS issues an extensive range of minted bars denominated in grams.

**TECHNICAL DESCRIPTION**

Weight	Type	Fineness	Shape	Dimensions mm	First Issued	Current Stamp	Serial Number System
5000 g	Cast	995 999.9	Rectangular	227 x 56 x 20.5	2005	2005	Letter 6 Numbers
1000 g	Cast	995 999.9	Rectangular	116.5 x 51 x 9.5	1980	1998	Letter Plus 5 numbers
500 g	Cast	995 999.9	Rectangular	91 x 41 x 7.6	1980	1998	Letter Plus 5 numbers
250 g	Cast	999.9	Rectangular	50 x 30.5 x 9	1980	1998	Maximum 6 numbers
100 g	Cast	999	Rectangular	44 x 26 x 4.5	1980	1998	Maximum 6 numbers
100 g	Minted	999.9	Rectangular	49.7 x 28.5 x 3.9	1980	1998	6 numbers
50 g	Minted	999.9	Rectangular	49.7 x 28.5 x 2.0	1980	1998	6 numbers
20 g	Minted	999.9	Rectangular	40.4 x 23.3 x 1.3	1980	1998	6 numbers
10 g	Minted	999.9	Rectangular	31.5 x 18.5 x 1.0	1980	1998	6 numbers
5 g	Minted	999.9	Rectangular	23.0 x 14.0 x 1.0	1980	1998	6 numbers
2 g	Minted	999.9	Rectangular	19.0 x 11.5 x 0.6	1980	1998	6 numbers
1 g	Minted	999.9	Rectangular	15.0 x 8.7 x 0.5	1980	1998	6 numbers
1 oz	Minted	999.9	Rectangular	40.4 x 23.3 x 1.75	1979	1998	6 numbers

Source: UBS AG

Note: The reverse side of minted bars can be plain or stamped with a KINEGRAM®, a feature that defines the bar as a kinebar®.

**HISTORY OF GOLD BARS**

Although UBS had controlled Argor SA since 1960, UBS issued 1 oz, 1/2 oz and 1/4 oz minted bars as its first branded UBS bars in 1979.

In 1980, 5 cast bars were launched: 1000 g, 500 g, 250 g, 100 g and 10 tola,

In the same year, a range of 11 minted bars were issued: 100 g, 50 g, 20 g, 10 g, 5 g, 2.5 g, 2 g and 1 g; 5 tael and 1 tael.

Additional cast bars were subsequently issued: 5 tael cast bars in 1987, and 5 tola cast bars in 1996 (but there has been no production since 2003, due the Indian Government's change to metric rules).



UBS has issued kinebars® since 1994.



In 1994, UBS initiated its range of kinebars®. These bars incorporate a KINEGRAM® as a decorative and security device to the reverse sides of minted bars. The two-dimensional computer-generated image of the UBS official stamp appears in a variety of colours when illuminated with white light.

Between 1994 and 1997, UBS issued an innovative range of minted bars (as kinebars®) which guaranteed in writing on each bar a minimum UBS buy-back price in US dollars per ounce or Yen per gram before a specified date in 2000 and 2001. Minted bar weights: 1000 g, 500 g and 100 g.

In 2005, UBS AG was also the first bullion bank to issue 5000 g bars for the international market.

The current UBS AG official stamp has been applied to all cast and minted bars since 1998, replacing a UBS version that had been applied since 1980.



Historical 100 g bar.

illustrates the official stamp applied by UBS to bars issued between 1980 and 1998.



1000 g

UBS kilobars have been traded internationally since 1980.



Refer to disclaimer on website: [www.goldbarsworldwide.com](http://www.goldbarsworldwide.com)

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