

## OJSC URALELECTROMED

VERKHNYAYA PYSHMA, SVERDLOVSK REGION, URALS  
RUSSIAN FEDERATION

### LOCATION

**Uralelectromed**, the largest copper smelting company in Russia, has its headquarters and gold refinery in Verkhnyaya Pyshma in the Sverdlovsk region of Urals.

Verkhnyaya Pyshma (1,900 km east of Moscow) is 10 km north of Ekaterinburg, the 4th largest city in the Russian Federation and the capital of the Sverdlovsk region.

The company manufactures London Good Delivery 400 oz bars.

### ACCREDITATION

2006 London Bullion Market Association (LBMA)

### BACKGROUND

Uralelectromed, known by this name since 1975, had been established as the Pyshminsky Copper-Electrolyte Plant in 1934.

The company mines copper and other metals, including gold and platinum at the Nevianskiy mine in the Urals, as well as producing an extensive range of metal products and powders.

Historically, it is renowned for having produced 80% of the copper used for the manufacture of Russian shell cases and cartridges during the Great Patriotic War (1941-1945).

In 1999, Uralelectromed became the core company of the Ural Mining and Metallurgical Company (UMMC) that was founded as a new state enterprise in that year. The UMMC operates in 11 regions in Russia.

In 2002, the company became an Open Joint Stock Company (OJSC) within the UMMC.

### GOLD REFINING

It has refined gold since the establishment of its gold refinery in 1997. The main gold-bearing materials treated are electrolytic slimes (derived from copper) and electronic scrap.

Gold refining methods include wet chemical parting.

The company also refines silver, manufacturing silver bars.

Annual gold refining capacity: more than 10 tonnes.

Number of employees: 350 (chemical-metallurgical plant),  
11,500 (consolidated)



Uralelectromed traces its origins back to 1934.



The company established a new gold refinery in 1997.



The Uralelectromed refinery was accredited to the LBMA under its own name in 2006.



**TECHNICAL DESCRIPTION – CURRENT BARS**

Weight	Type	Fineness	Shape	Dimensions (mm)	First Issued	Serial Number System	System Introduced
400 oz	Cast	999.9	Rectangular	254 x 88 x 35 229 x 59 (base)	1997	2 letters Plus 4 numbers Plus year date	1997  1997

Source: Uralelectromed

**Serial Numbering System**

400 oz: 2 letters in the Cyrillic alphabet: 1st letter “Y” stands for Uralelectromed. 2nd letter is arbitrary, changed when 9,999 bars have been produced or at the beginning of each year. The 4 numbers range from 0001 up to 9999. A year date has been applied since 1997.

**HISTORY OF GOLD BAR MANUFACTURE**

Although the company traces its origins back to 1934, it has manufactured 400 oz bars since 1997.

**TRADE COMMUNICATION**

**Headquarters**

OJSC Uralelectromed  
1 Lenin Street, Verhnjaja Pyshma, Sverdlovsk region, 624091 Russia

Tel: +7-343-368 430 68  
Fax: +7-343-368 983 33  
Email: A.Batuev@elem.ru

Website: www.elem.ru

**OFFICIAL STAMPS**



On 400 oz bars issued by Uralelectromed since 1997.



The national stamp in Russian has been applied to the company's 400 oz bars since 1997.



London Good Delivery 400 oz bar.



The headquarters of Uralelectromed has been located in Lenin Street in Verkhnyaya Pyshma since 1978.

This supplement is supported by  
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