

OJSC PRIOKSKY NON-FERROUS METALS PLANT

KASIMOV, RYAZAN REGION, CENTRAL
RUSSIAN FEDERATION

LOCATION

The **Prioksky Non-Ferrous Metals Plant** has its headquarters and large gold refinery in the Prioksky District, near the city of Kasimov in the Ryazan region.

Kasimov, situated in the Meshchera National Nature Park on the bank of the Oka river, is about 300 km east of Moscow.

The company, established in 1989, manufactures London Good Delivery 400 oz bars, alongside a standard range of 4 small cast bars and 7 minted bars:

Cast: 400 oz, 1000 g, 500 g, 250 g, 100 g

Minted: 250 g, 100 g, 50 g, 20 g, 10 g, 5 g, 1 g

ACCREDITATION

1999* London Bullion Market Association (LBMA)

* Although the Prioksky refinery was accredited to the LBMA under its own name in 1999, it had previously manufactured London Good Delivery 400 oz bars as a USSR/Russian State Refinery between 1991 and 1997.

BACKGROUND

The company's large gold refinery was originally constructed to replace the Novosibirsk refining and bar manufacturing plant in Siberia. After the Novosibirsk plant was closed down in 1990, the Prioksky plant refined 90% of all gold mined in the USSR in 1991.

In 1996, Prioksky became a Federal State Unitary Enterprise (FSUE). Since 2003, it has operated as an Open Joint Stock Company (OJSC). Its OJSC status means that it is controlled by a Board of Directors and can act with much flexibility.

The company is wholly owned by the Federal Agency of Property Control on behalf of the Government of the Russian Federation.

Apart from gold refining, the recycling of scrap and the manufacture of bars, it manufactures finished gold products of high purity, as well as semi-finished gold products for the jewellery industry (granules, anodes, plates from alloys and powders).

GOLD REFINING

The company has the capacity to refine mine doré (gold and silver), electrolytic slimes (derived from silver), precipitated gold slimes and all forms of scrap gold. Newly-mined gold is obtained from the Urals, Siberian and Far Eastern regions.

Gold refining methods include pyrometallurgical chlorination, wet chemical chlorination (chlorine gas), electrolysis and solvent extraction.



The Prioksky Plant was established in 1989.



Its large refinery was originally constructed to refine the bulk of gold mined in the USSR.



The company has been accredited to the LBMA under its own name since 1999.



It also refines silver and platinum group metals, manufacturing an extensive range of silver, platinum and palladium bars.

Annual gold refining capacity: 260 tonnes.

Number of employees: 485

TECHNICAL DESCRIPTION – CURRENT BARS

Weight	Type	Fineness	Shape	Dimensions* mm	First Issued#	Serial Number System	System Introduced
400 oz	Cast	999.9, 999.8, 999.5	Rectangular	254 x 88 x 35 229 x 59 (base)	1997	2 letters Plus 4 numbers Plus year date	1991 1997
1000 g	Cast	999.9	Rectangular	114 x 51 x 10	1996	2 letters Plus 4 numbers	1994
500 g	Cast	999.9	Rectangular	82 x 36 x 10	1996	2 letters Plus 4 numbers	1994
250 g	Cast	999.9	Rectangular	64 x 32 x 7	1996	2 letters Plus 4 numbers	1994
100 g	Cast	999.9	Rectangular	42 x 23 x 6	1996	2 letters Plus 4 numbers	1994
250 g	Minted	999.9	Rectangular	79 x 47 x 4	1996	2 letters Plus 4 numbers	1994
100 g	Minted	999.9	Rectangular	54 x 31 x 3	1996	2 letters Plus 4 numbers	1994
50 g	Minted	999.9	Rectangular	36 x 21 x 4	1996	2 letters Plus 4 numbers	1994
20 g	Minted	999.9	Rectangular	33 x 19 x 2	1996	2 letters Plus 4 numbers	1994
10 g	Minted	999.9	Rectangular	29 x 17 x 1	1996	2 letters Plus 4 numbers	1994
5 g	Minted	999.9	Rectangular	25 x 15 x 1	1996	2 letters Plus 4 numbers	1994
1 g	Minted	999.9	Rectangular	15 x 9 x 0.5	1996	2 letters Plus 4 numbers	1994

Source: Prioksky Non-Ferrous Metals Plant. * Dimensions more than 1 mm are rounded. # First issued with the company's own official stamp.

Serial Numbering System

All bars: 2 letters in the Cyrillic alphabet and 4 numbers from 0001 to 9999.

400 oz: 1st letter “П” stands for the Prioksky Plant. 2nd letter is arbitrary, changed at the beginning of each year or when more than 9,999 are produced.

1000 g to 1 g: Both letters are arbitrary, changed at the beginning of each year or when more than 9,999 bars are produced.

HISTORY OF GOLD BAR MANUFACTURE

The company has manufactured 400 oz bars since 1991.

In 1994, 1000 g, 500 g cast bars and 250 g, 100 g, 50 g, 20 g, 10 g, 5 g and 1 g minted bars were issued. The bars were marked with the USSR official stamp that incorporated a hammer and sickle.



Prioksky has manufactured small cast bars since 1994.



In 1996, two additional cast bars were issued: 250 g and 100 g.

It has applied its own official stamp to its range of small bars (1000 g and less) since 1996, and to its 400 oz bars since 1997.

The company has also manufactured customized cast and minted bars for banks since 1998.

TRADE COMMUNICATION

Headquarters

OJSC Prioksky Non-Ferrous Metals Plant
Kasimov, Prioksky District, Ryazan region, 391303, Russia

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EXAMPLES OF GOLD BARS

OFFICIAL STAMPS



On 400 oz bars issued by Prioksky since 1997, and on small bars since 1996.



National stamp in Russian or English.
In use since 1996.



500 g



250 g



100 g



50 g





Manufacturing London Good Delivery 400 oz bars.



Although Prioksky has issued London Good Delivery (LGD) 400 oz bars under its own name since 1999, it had previously manufactured LGD bars as a USSR/State Refinery since 1991.



Small bars have recorded the official stamp of Prioksky since 1996.





Electrolysis of gold.



Prioksky is a major manufacturer of finished gold products of high purity, as well as semi-finished gold products for the jewellery industry.



Gold granules.





Construction of the large Prioksky plant was initiated in 1986.



In 1991, Prioksky refined 90% of all gold mined in the USSR.

Приокский завод цветных металлов

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