

PX PRECINOX SA

GOLD BAR MANUFACTURER IN SWITZERLAND

PX Precinox SA refines gold and manufactures bars in the picturesque town of La Chaux-de-Fonds, which is situated in the canton of Neuchâtel in the Jura mountains.

The company is part of the PX Group, whose companies manufacture customized semi-finished goods for the watch-making, industrial and medical markets in Switzerland and internationally.

La Chaux-de-Fonds has been a traditional centre of watch-making in Switzerland for over 300 years. Many world famous Swiss watch companies have large factories in the area.

The town was designated a UNESCO World Heritage site in 2009.

ACCREDITATION

2012 London Bullion Market Association (LBMA)

Central Office of Precious Metal Control, Berne
Swiss Association of Manufacturers and Traders in Precious Metals

RANGE OF GOLD BARS

The company issues a standard range of 12 bars:

Cast: 400 oz, 1000 g, 500 g, 250 g, 100 g
Minted: 100 g, 50 g, 20 g, 10 g, 5 g, 2 g, 1 g

It also manufactures customized bars for external entities.

BACKGROUND

The **PX Group**, founded by Pierre-Olivier Chave in 1976, is privately owned.

The Group provides products, tools and services not only for the watch industry but also for other industries such as jewellery, optical, dental, medical and automobile, through six manufacturing, marketing and service entities:

Company	Focus	Industrial Locations	Established
PX Precinox SA	Precious metal refining, recycling of scrap, strips, wires, profiles, tubes, stamped components, solders, powders.	La Chaux-de-Fonds	1976
PX Precimet SA	Custom-built semi-finished non-precious metal tubes, wires, profiles.	La Chaux-de-Fonds Bulle*	1983
PX Tools SA	Drills, reamers and boring tools, end mills, micro-mills, chamfering, engraving tools, whirling tools.	La Chaux-de-Fonds	PX Group since 1990#
Swiss Profile (M) SDN BHD – Malaysia	Semi-finished non-precious metal solid profiles, shaped wires, rods	Penang	1995
PX Dental SA	Small precious metal ingots	Marin*	2000
PX Services	R & D, Engineering, Technology and Quality Departments	La Chaux-de-Fonds	-

Source: PX Group. #PX Tools SA had originally been established in 1952. *Marin (canton of Neuchâtel), Bulle (canton of Friburg).



The PX Group is headquartered in La Chaux-de-Fonds, the centre of the gold watch-making industry in Switzerland.



PX Precinox SA has been authorized to manufacture London Good Delivery 400 oz gold bars since 2012.



The Group operates 5 industrial plants: in Switzerland at La Chaux-de-Fonds (2), Marin and Bulle, and in Malaysia at Penang.

In 2001, supplementary sales companies were established in France, Germany and Spain.

PX Precinox SA, while it has the capacity to refine mine doré (predominantly gold), focuses on the processing of gold-bearing scrap, mainly from the jewellery, dental and electronic industries.

Gold refining methods include wet chemical chlorination (aqua regia), wet chemical parting, electrolysis and electronic furnace smelting.

Annual gold refining capacity: 60 tonnes

Number of employees: 500 (Group)

Website: www.pxprecinox.com



The company has refined gold in La Chaux-de-Fonds since 1978.

TECHNICAL DESCRIPTION

Weight	Type	Fineness	Shape	Dimensions mm	Serial Number System	First Issued*
Cast						
400 oz	Cast	999.9	Rectangular	250 x 78 x 39 222.5 x 61 (base)	"A" plus 5 numbers	2012
1000 g	Cast	999.9, 999.5	Rectangular	116.6 x 52.9 x 8.8	8 numbers	2012
500 g	Cast	999.9	Rectangular	90 x 40 x 7.5	8 numbers	2012
250 g	Cast	999.9	Rectangular	59 x 34.5 x 6.8	8 numbers	2012
100 g	Cast	999.9	Rectangular	43.8 x 26.6 x 4.9	8 numbers	2012
Minted						
100 g	Minted	999.9	Rectangular	49.7 x 28.7 x 3.63	9 numbers	2012
50 g	Minted	999.9	Rectangular	49.7 x 28.7 x 1.81	9 numbers	2012
20 g	Minted	999.9	Rectangular	40.5 x 23.5 x 1.06	9 numbers	2012
10 g	Minted	999.9	Rectangular	31.5 x 18.5 x 0.85	9 numbers	2012
5 g	Minted	999.9	Rectangular	23 x 14 x 0.75	9 numbers	2012
2 g	Minted	999.9	Rectangular	19 x 11.5 x 0.42	9 numbers	2012
1 g	Minted	999.9	Rectangular	18.8 x 11.3 x 0.51	9 numbers	2012

Source: PX Precinox SA. *First issued with current markings.

SERIAL NUMBER SYSTEMS

The systems were first applied to 400 oz and 5 g bars in 2012. On other bars, the system has been applied since 2013.

Bars 1000 g and less: First 5 digits indicate the origin of good delivery gold. Last 4 digits represent the serial number.



Pouring gold.



The company's kilobars were rebranded in 2012.



EXAMPLES OF GOLD BARS

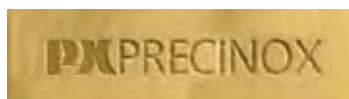


1000 g



London Good Delivery 400 oz bar

OFFICIAL STAMP



Applied to gold bars issued by PX Precinox SA since 2012.





100 g



PX Precinox SA is a major supplier of semi-finished precious metal products for the Swiss watch industry.

In recent years, the Swiss precious metal watch industry has boomed due to substantial demand from the Middle East and Asian countries, notably China and India.

PXPRECINOX SA

Refer to disclaimer on website: www.goldbarsworldwide.com

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