

KALOTI JEWELLERY GROUP

GOLD BAR MANUFACTURER IN UNITED ARAB EMIRATES

The **Kaloti Jewellery Group**, whose companies are involved in precious metal dealing, refining, bar manufacturing and jewellery fabrication and wholesaling in the UAE, has its international headquarters in the precious metals complex that is administered by the Dubai Multi Commodities Centre (DMCC).

Gold refining and bar manufacture is undertaken by **Kaloti Gold Factory LLC**, whose refinery is located in Sharjah, an emirate adjacent to Dubai.

It manufactures a standard range of two cast bars: 400 oz, 1000 g.

The bars are used internationally, mainly by dealers and fabricators in the UAE, other countries in the Middle East, North Africa, Indian Sub-Continent and South East Asia.

Following its accreditation to the DMCC in 2010, the group's kilobar is being included in the Industry Collection.

BACKGROUND

The Kaloti Jewellery Group, which is privately owned, traces its origins to the opening of a jewellery fabrication unit in the Gold Souk in Dubai in 1988.

Over the past 22 years, it has expanded rapidly through the establishment of several associated companies in the UAE, and in other countries since 2007: in Hong Kong (since 2007) and Turkey (since 2009), with plans to establish companies in Singapore and the USA in 2010 – 2011.

Although the group has refined gold since 1988, since 2000 it has progressively increased the gold refining capacity of the Kaloti Gold Factory so that it can produce in excess of 1,000 kilobars per day. It has also expanded its gold dealing and financial services so that it can accommodate the requirements of gold mining companies (notably in West Africa and Latin America), bullion banks, jewellery manufacturers and market traders around the world.

The group has grown to become a leading fabricator and international wholesaler of UAE and imported jewellery, operating through **Kaloti Jewellery LLC** since 1989, **Kaloti Jewellery International DMCC** since 2005 and **Kaloti Jewellery International (Europe)** since 2009. It also operates **Kaloti Gold Testing Laboratories**, the first UAE laboratory to be approved by the Dubai and Sharjah Municipalities.

The group is owned by the Kaloti family (originally from Jordan) and the Mdaka family (originally from Lebanon).

Annual gold refining capacity: approximately 400 tonnes.

Number of employees: 250

Website: www.kalotico.com



The Kaloti Jewellery Group has its international headquarters in Dubai.



Gold bars are manufactured at the Kaloti Gold Factory in Sharjah.



The group has issued Kaloti-branded kilobars since 2004.



ACCREDITATION

2010 Dubai Multi Commodities Centre (DMCC)
 2007 Dubai Gold and Commodities Exchange (DGEX)

The group has also been a member of New York Mercantile Exchange (NYMEX) where it has held two seats on the Commodity Exchange (COMEX division) since 2008, and a member of the Chicago Board of Trade (CBOT) where it has held one seat since 2008.

It has also been a member of the Istanbul Gold Exchange (IGE) since 2009, and an associate member of the London Bullion Market Association (LBMA) since 2004



TECHNICAL DESCRIPTION

Weight	Type	Fineness	Shape	Dimensions mm	First Made	Serial Number System
400 oz	Cast	999.9, 995	Rectangular	256 x 80 x 39 236 x 56 (base)	2006	4 numbers
1000 g	Cast	999.9, 995	Rectangular	117 x 55 x 8	2004	Letter Plus 6 numbers

Source: Kaloti Gold Factory LLC

It can be noted that, in partnership with Valcambi SA (Switzerland), customized kilobars have also been issued since 2005. They record the official Kaloti stamp together with the certification mark of Valcambi.

KILOBAR



Kilobars have been issued with the current official stamp since 2004.



The Kaloti Gold Factory has increased its gold refining capacity progressively since 2000.



Manufacturing kilobars at the Kaloti Gold Factory.



GOLD JEWELLERY



The Kaloti Jewellery Group is a major UAE fabricator and international wholesaler of jewellery.



The Kaloti Gold Testing Laboratories are approved by the Dubai and Sharjah municipalities.

THE INDUSTRY COLLECTION OF GOLD BARS WORLDWIDE

The **Industry Collection of Gold Bars Worldwide** is a worldwide effort to create a unique collection of standard, innovative and unusual gold bars to support the promotion of gold.

Since 1993, manufacturers from across the globe have supported this international project by making their bars available. The Founder was **N.M. Rothschild & Sons (Australia) Limited**, associated with N M Rothschild & Sons Limited, London. The Custodian and Official Location is **The Perth Mint**, wholly owned by the Government of Western Australia.

The Curator is **Grendon International Research Pty Ltd** (GIR). Apart from acting as a consultant within the gold industry, GIR has published several reference books on gold, including *The Industry Catalogue of Gold Bars Worldwide*.

Refer to disclaimer on website: www.goldbarsworldwide.com

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