

HISTORICAL GOLD STANDARD 400 OZ BARS

AUSTRALIA – CANADA – SOUTH AFRICA – UNITED KINGDOM

INDUSTRY COLLECTION

The **Industry Collection of Gold Bars Worldwide** has acquired four more old London Good Delivery 400 oz bars to illustrate the use of large bars by central banks during the period of the Gold Standard.

Although the Industry Collection focuses on small bars (1000 g and less, now over 1,000 bars acquired over the past 20 years), the inclusion of old 400 oz bars forms a contrast to the surge in manufacture of standard, unusual and innovative small bars that has occurred since the abandonment of the Gold Standard in 1971.

The four bars represent three major gold producing countries during the period of the Gold Standard and N.M. Rothschild & Sons Limited, whose associated company in Australia founded the Industry Collection in 1993.

The bars were kindly made available by **JP Morgan Chase Bank** in London, a Market-Making Member of the London Bullion Market Association (LBMA) and Member of London Precious Metals Clearing Ltd (LPMCL).

RANGE OF BARS

Country	Manufacturer	Fineness	Fine Gold Content oz	Approximate Dimensions mm	Year of Manufacture
Australia	Royal Mint, Perth Branch	996.0	398.449	175 x 75 x 55 165 x 68 (base)	Pre-1970
Canada	Royal Canadian Mint	997.5	399.074	173 x 90 x 45 173 x 92 (base)	1934
South Africa	Rand Refinery Limited	995.5	402.057	255 x 82 x 40 237 x 55 (base)	Not known
United Kingdom	N.M. Rothschild & Sons Limited	996.1	401.079	250 x 82 x 45 230 x 60 (base)	1955

Source: The Industry Collection of Gold Bars Worldwide

Royal Mint, Perth Branch

Established in Perth, Western Australia, in 1899. Renamed The Perth Mint, when ownership was transferred to the Government of Western Australia, in 1970. 400 oz bars have been accepted as London Good Delivery since at least 1934.

Royal Canadian Mint

Established as the Royal Mint, Ottawa Branch in 1908, it has been known as the Royal Canadian Mint (RCM) since 1931, when ownership was transferred to the Canadian Government. 400 oz bars have been accepted as London Good Delivery since at least 1934.



Royal Canadian Mint
Canada

The Industry Collection has acquired old London Good Delivery 400 oz bars, manufactured during the Gold Standard period.



Rand Refinery
South Africa

The company has manufactured more London Good Delivery 400 oz bars than any other refiner.



Rand Refinery Limited

Established in Germiston, near Johannesburg, in 1920. Ownership, since establishment, has been by mining associations or major mining companies. 400 oz bars have been accepted as London Good Delivery since 1921. The company has manufactured more London Good Delivery 400 oz bars than any other refiner.

N.M. Rothschild & Sons Limited (NMR)

Established in London in 1804. The refinery near the Tower of London manufactured London Good Delivery gold bars from 1852 until 1967. The initials, "R.M.R.", on the official stamp stand for "Royal Mint Refinery", originally leased to Sir Anthony de Rothschild in 1852, and acquired by NMR in 1876. An NMR representative chaired the daily London Gold Fixing meetings from 1919 until 2004.

BANK OF ENGLAND

The four London Good Delivery 400 oz bars had previously been stored in the vault of the Bank of England, as evidenced by the supplementary serial number stamped by the Bank of England on the bottom of each bar.



Rand Refinery
South Africa

The company's Furnace Room and Assay Office in 1921.

Country	Refiner	Serial Numbers	
		Refiner	Bank of England
Australia	Royal Mint, Perth Branch	7799 and K,8,8	GU 00461
Canada	Royal Canadian Mint	2977 1934 (year)	X 04030
South Africa	Rand Refinery Limited	DB 7791	F 32444
United Kingdom	N.M. Rothschild & Sons Limited	R 2735 1955 (year)	F 32573



An example of a serial number applied by the Bank of England.

Source: The Industry Collection of Gold Bars Worldwide



N.M. Rothschild & Sons Limited operated a refinery in London from 1876 until 1967.

An oak handcart, with massive iron fittings, was used to move 400 oz bars.



AUSTRALIA

ROYAL MINT, PERTH BRANCH



Royal Mint, Perth Branch
Australia

Fine gold content: 398.449 oz
Bar manufactured before the Branch was renamed The Perth Mint in 1970.



CANADA

ROYAL CANADIAN MINT



Royal Canadian Mint
Canada

Fine gold content: 399.074 oz
Bar manufactured in 1934.



SOUTH AFRICA

RAND REFINERY



Rand Refinery Limited
South Africa

Fine gold content: 402.057 oz
Official stamp bears an old version of the "springbuck" design.



UNITED KINGDOM

N.M. ROTHSCHILD & SONS



N.M. Rothschild & Sons Limited
United Kingdom

Fine gold content: 401.079 oz
Bar manufactured in 1955.





Royal Mint, Perth Branch
Australia

A delivery of newly-mined gold doré bars from the goldfields of Western Australia in the 1920s.



The Perth Mint was established as the Royal Mint, Perth Branch in 1899.

For information and supplementary copyrighted photographs, this supplement is indebted to:

**The Perth Mint
Rand Refinery Pty Ltd**

For concise information on the **Gold Standard**, refer to the article by Michael D. Bordo, professor of economics at Rutgers University, USA: www.econlib.org/library/Enc/GoldStandard.html

For extensive information on the history of London Good Delivery bars, refer to the publication, entitled **The London Good Delivery List. Building a Global Brand. 1750 – 2010.** By Timothy Green and Stewart Murray. Published by the London Bullion Market Association (LBMA), 2010.

THE INDUSTRY COLLECTION OF GOLD BARS WORLDWIDE

The Industry Collection of Gold Bars Worldwide is a worldwide effort to create a unique collection of standard, innovative and unusual gold bars to support the promotion of gold.

Since 1993, manufacturers from across the globe have supported this international project by making their bars available. Founder was **N. M. Rothschild & Sons (Australia) Limited**, associated with N M Rothschild & Sons Limited, London. The Custodian and Official Location is **The Perth Mint**, wholly owned by the Government of Western Australia.

The Curator is **Grendon International Research Pty Ltd (GIR)**. Apart from acting as a consultant within the gold industry, GIR has published several reference books on gold, including *The Industry Catalogue of Gold Bars Worldwide*.

Refer to disclaimer on website: www.goldbarsworldwide.com

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